

# CARBON MANAGEMENT POLICY

Polymetal International plc together with its subsidiaries (“Polymetal”) has adopted policies aimed at managing its carbon emissions in order to improve its overall impact on the global environment, society and economy and is committed to the reduction of carbon emissions arising from its activities.

This Policy supports Polymetal’s Environmental Policy and is aimed to reduce the negative impact that our business activity has on the environment through greenhouse gas emissions. To achieve this goal, we focus our efforts on the following:

- We acknowledge the risks that carbon emissions present and as a company work to mitigate and manage any physical impacts that we can affect.
- We ensure compliance with applicable regulatory requirements related to carbon management.
- We measure and provide reporting on carbon related issues and remain committed to broadening the scope of measurement through continuous improvement.
- We make concerted efforts to reduce our carbon emissions and to improve energy efficiency of our operations, by applying wherever possible, the most modern technology, equipment and work practices.
- We aim to improve awareness regarding carbon management issues in our regions of operation through communication of our carbon management approach and performance to employees, suppliers, investors and the general public and encouraging them to engage in activities focused on the reduction of carbon footprint. We seek to influence our partners, contractors and suppliers to apply the same rigorous energy efficiency standards

This policy will be regularly reviewed by the Board to ensure that it remains appropriate for the needs of the Company.